

## **Minutes of the Finance Committee held on the 11 March 2024 in Shepherdswell Village Hall at 1930hrs.**

### **Present**

Cllrs Terry Hunt (Chair of the Finance Committee), Barry Crush, Marien Elgar, Keith Roberts & Carole White

Clerk: Jan Rousell

### **1.0 Apologies**

Cllrs John Bulaitis & Bradley Stauffer-Kruse

### **2.0 Declarations of Interest**

None

### **3.0 Minutes of the meeting held on the 06 November 2023**

Cllr Roberts proposed that these be approved and signed, seconded by Cllr Elgar. **All agreed**

### **4.0 Public Participation limited to items on the Agenda**

None

### **5.0 Parish Clerk`s Report**

The Parish Clerk presented an overview of the current financial situation, bank balances as at 11/03/2024 were Current £649.64 and Reserve £58767.17.

### **6.0 Renewal of the lease for Mode**

The lease for Mode expired in January this year. The Council have received an email from the tenant`s solicitor, outlining several requests.

The meeting discussed these requests.

Cllr Roberts proposed that the lease be changed to a 5 year lease, with a review at 3 years. Seconded by Cllr White. **All Agreed**

Cllr Roberts also proposed that a rent increase of £40 per month which equates to an annual rent of £3600 be implemented. Seconded by Cllr Elgar. **4 in favour, 1 abstention.**

Any costs involved in redrafting the lease will need to be met by the tenant.

### **7.0 Review of Council Asset Register**

The register was reviewed and it was noted that bicycle racks, dog waste bag dispensers, salt bin and clerk laptop needed to be added.

## **8.0 Review of Policies**

The following policies were reviewed and agreed:

- 8.1 Financial Risk Assessment
- 8.2 Financial Regulations – Clerk to see if a more up to date copy is available
- 8.3 General Reserves Policy

## **9.0 Date of Next Meeting**

The date of the next meeting will be Monday 13 May 2024, 7.00pm at Shepherdswell Village Hall